

NATIONAL TEA SALE AVERAGES - MARCH 2022

TOTAL AUCTION AVERAGE OF Rs. 848.08 - HIGHEST EVER!
HIGH GROWN AVERAGE OF Rs. 761.39 - HIGHEST EVER!
MEDIUM GROWN AVERAGE OF Rs. 737.88 - HIGHEST EVER!
LOW GROWN AVERAGE OF Rs. 848.08 - HIGHEST EVER!

ALL ELEVATIONS RECORD A GAIN DURING THE PERIOD OF JANUARY-MARCH 2022, BOTH IN LKR AND USD TERMS

In Sri Lankan Rupees								
	22-Mar	22-Feb	MOM Variance	21-Mar	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	761.39	696.48	64.91	631.30	130.09	716.93	619.22	97.71
Medium Grown	737.88	645.08	92.80	599.11	138.77	673.29	588.49	84.80
Low Grown	914.02	759.45	154.57	676.30	237.72	806.49	674.85	131.64
Total	848.08	725.63	122.45	654.32	193.76	763.83	648.83	115.00

In U.S. Dollars								
	22-Mar	22-Feb	MOM Variance	21-Mar	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	3.01	3.47	-0.46	3.23	-0.22	3.28	3.21	0.07
Medium Grown	2.91	3.21	-0.30	3.06	-0.15	3.08	3.05	0.03
Low Grown	3.61	3.78	-0.17	3.46	0.15	3.69	3.50	0.19
Total	3.35	3.61	-0.26	3.35	0.00	3.49	3.37	0.12

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of March 2022 recorded Rs. 848.08 (USD 3.35), thus establishing the highest ever recorded average for a calendar month surpassing the previous best of Rs. 725.63 (USD 3.61) recorded in the month of February 2022. In comparison to the March 2021 average of Rs. 654.32 (USD 3.35), total average shows a significant increase of Rs. 193.76 YOY, whilst in USD terms on par.

It would be noteworthy that in USD terms, March 2022 average of USD 3.35 records a decrease of USD 0.26 when compared to February 2022 average of USD 3.61.

When analysing the respective elevational averages for the month of March 2022 - Highest ever High Grown average for the month of Rs. 761.39 (USD 3.01) recorded an increase of Rs. 64.91 month on month vis-à-vis Rs. 696.48 (USD 3.47) of February 2022. When compared to the March 2021 average of Rs. 631.30 (USD 3.23), a significant increase of Rs. 130.09 is recorded YOY, although in USD terms records a decrease of USD 0.22.

Highest ever Medium Grown average for a calendar month totalling Rs. 737.88 (USD 2.91) for March 2022 recorded an increase of Rs. 92.80 month on month vis-à-vis the previous highest of Rs. 645.08 (USD 3.21) of February 2022. When compared to the March 2021 average of Rs. 599.11 (USD 3.06), shows a significant increase of Rs. 138.77 YOY, although in USD terms records a decrease of USD 0.15.

Low Grown too recorded the Highest ever average of Rs. 914.02 (USD 3.61) in March 2022 surpassing the previous best of Rs. 759.45 (USD 3.78) recorded in February 2022. It records an increase of Rs. 154.57 month on month and a significant Rs. 237.72 YOY respectively with a gain of 0.15 in USD terms.

All elevations record a gain during the period of January-March 2022 when compared to the corresponding period of 2021 both in LKR and USD terms (A detailed report is on Page No. 9).